# Directors’ declaration

# (Example only)

*Co-operatives National Law (Tasmania) Act 2015*

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Co-operative Limited

(insert co-operative name)

We, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ and \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (insert names of the two signing directors), being two of the directors of the abovementioned co-operative limited, state that in our opinion:

1. the financial statements and notes of the co-operative are in accordance with the *Co-operatives National Law (Tasmania) Act 2015*, including:
2. giving a true and fair view of the co-operative’s financial position as at \_\_\_\_\_\_\_\_\_\_\_\_\_ (insert date) and of its performance for the year ending on that date; and
3. complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Regulations.
4. there are reasonable grounds to believe that the co-operative will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the directors made pursuant to section 273(5)(a) of *Co-operatives National Law (Tasmania) Act 2015*

Declared at \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (insert location), on \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (insert date)

**On behalf of the board**

Director 1 signature \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Director name \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Director 2 signature \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Director name\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Financial statements must consist of the:

* income statement
* balance sheet
* statement of changes in equity, and
* cash flows statement (when applicable).